

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Hammond Academy of Science & Tech (9705)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$1,008,433	\$1,184,031	\$1,260,757	\$1,165,830	3.7%	-7.5%
Group Health Insurance	222	\$113,697	\$129,608	\$141,986	\$140,999	5.5%	-0.7%
Non - Certified Salaries	120	\$97,507	\$103,302	\$84,506	\$125,808	6.6%	48.9%
Teacher Retirement Fund, After 7-1-95	216	\$91,363	\$144,460	\$133,402	\$116,893	6.4%	-12.4%
Social Security Certified	212	\$77,936	\$87,805	\$95,774	\$87,643	3.0%	-8.5%
Other Professional and Technical Services	319	\$57,104	\$43,750	\$49,966	\$50,310	-3.1%	0.7%
Pre-2008 Object Code - Temporary Salaries	130	\$33,483	\$23,416	\$39,511	\$31,085	-1.8%	-21.3%
Operational Supplies	611	\$26,015	\$54,209	\$42,843	\$28,059	1.9%	-34.5%
Connectivity	744	\$11,737	\$37,095	\$37,763	\$17,229	10.1%	-54.4%
Professional Development	748	\$5,184	\$17,020	\$7,590	\$13,033	25.9%	71.7%
Social Security Noncertified	211	\$10,118	\$9,636	\$8,045	\$11,644	3.6%	44.7%
Textbooks	630	\$16,808	\$24,929	\$6,884	\$7,029	-19.6%	2.1%
Unemployment Insurance	230	\$45,727	\$23,424	\$10,596	\$6,696	-38.1%	-36.8%
Travel	580	\$4,870	\$6,994	\$9,476	\$6,351	6.9%	-33.0%
Public Employees Retirement Fund	214	\$0	\$0	\$207	\$5,298	NA	2463.0%
Repairs and Maintenance Services	430	\$218	\$1,983	\$3,577	\$5,223	121.2%	46.0%
Dues and Fees	810	\$0	\$0	\$97	\$3,385	NA	3389.7%
Group Life Insurance	221	\$3,015	\$1,750	\$1,786	\$2,042	-9.3%	14.3%
Group Accident Insurance	223	\$0	\$1,319	\$1,730	\$1,841	NA	6.4%
Instruction Services	311	\$100	\$5,348	\$6,048	\$993	77.5%	-83.6%
Library Books	640	\$0	\$0	\$0	\$455	NA	NA
Student Transportation Services	510	\$1,055	\$0	\$0	\$0	-100.0%	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$15,274	\$34,038	\$0	NA	-100.0%
Student Academic Achievement Total		\$1,604,369	\$1,915,352	\$1,976,579	\$1,827,847	3.3%	-7.5%
Student Instructional Support							
Non - Certified Salaries	120	\$121,399	\$176,270	\$269,914	\$237,339	18.2%	-12.1%
Certified Salaries	110	\$195,363	\$163,484	\$114,496	\$173,810	-2.9%	51.8%
Group Health Insurance	222	\$27,893	\$18,666	\$39,775	\$33,268	4.5%	-16.4%
Public Employees Retirement Fund	214	\$12,226	\$23,566	\$30,218	\$29,120	24.2%	-3.6%
Teacher Retirement Fund, After 7-1-95	216	\$14,059	\$14,437	\$12,234	\$18,250	6.7%	49.2%
Social Security Noncertified	211	\$9,599	\$13,333	\$16,911	\$17,760	16.6%	5.0%
Social Security Certified	212	\$11,717	\$12,482	\$12,137	\$13,148	2.9%	8.3%
Telephone	531	\$5,459	\$6,939	\$6,748	\$7,005	6.4%	3.8%
Operational Supplies	611	\$12,032	\$25,015	\$9,819	\$5,397	-18.2%	-45.0%
Printing and Binding	550	\$493	\$1,088	\$10,116	\$3,736	66.0%	-63.1%
Dues and Fees	810	\$25,089	\$22,001	\$4,898	\$3,230	-40.1%	-34.1%
Postage and Postage Machine Rental	532	\$1,995	\$2,496	\$1,968	\$2,633	7.2%	33.8%

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Hammond Academy of Science & Tech (9705)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Group Accident Insurance	223	\$0	\$371	\$495	\$552	NA	11.5%
Group Life Insurance	221	\$844	\$424	\$402	\$412	-16.4%	2.4%
Other Professional and Technical Services	319	\$6,936	\$2,600	\$5,025	\$0	-100.0%	-100.0%
Travel	580	\$540	\$78	\$0	\$0	-100.0%	NA
Awards	875	\$58	\$0	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$445,701	\$483,251	\$535,155	\$545,660	5.2%	2.0%
Overhead and Operational							
Non - Certified Salaries	120	\$125,656	\$130,842	\$148,847	\$158,297	5.9%	6.3%
Other Professional and Technical Services	319	\$148,067	\$150,073	\$151,225	\$137,109	-1.9%	-9.3%
Heating and Cooling for Buildings - Electricity	621	\$110,637	\$95,856	\$91,536	\$95,214	-3.7%	4.0%
Food Purchases	614	\$121,016	\$114,424	\$104,612	\$94,954	-5.9%	-9.2%
Insurance	520	\$74,178	\$51,401	\$62,449	\$69,123	-1.7%	10.7%
Operational Supplies	611	\$51,238	\$23,073	\$18,085	\$21,834	-19.2%	20.7%
Data Processing Services	316	\$0	\$9,883	\$12,448	\$14,633	NA	17.6%
Group Health Insurance	222	\$5,469	\$9,604	\$10,394	\$14,103	26.7%	35.7%
Repairs and Maintenance Services	430	\$29,084	\$19,165	\$13,236	\$13,084	-18.1%	-1.2%
Social Security Noncertified	211	\$9,686	\$9,571	\$11,011	\$11,595	4.6%	5.3%
Other Communication Services	533 - 539	\$4,207	\$5,480	\$8,337	\$8,456	19.1%	1.4%
Removal of Refuse and Garbage	412	\$3,250	\$3,974	\$5,884	\$7,893	24.8%	34.1%
Cleaning Services	420	\$0	\$0	\$3,440	\$4,906	NA	42.6%
Bank Service Charges	871	\$602	\$75	\$2,142	\$3,488	55.1%	62.9%
Student Transportation Services	510	\$0	\$4,844	\$4,066	\$3,327	NA	-18.2%
Water and Sewage	411	\$1,805	\$1,291	\$1,244	\$1,480	-4.8%	19.0%
Advertising	540	\$53	\$0	\$730	\$760	94.8%	4.1%
Official Bond Premiums	525	\$375	\$375	\$800	\$400	1.6%	-50.0%
Group Life Insurance	221	\$244	\$182	\$176	\$342	8.8%	94.6%
Group Accident Insurance	223	\$0	\$123	\$177	\$263	NA	48.4%
Miscellaneous Objects	876 - 899	\$742	\$582	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$686,308	\$630,817	\$650,838	\$661,262	-0.9%	1.6%
Non Operational							
Interest	832	\$433,688	\$0	\$867,388	\$853,563	18.4%	-1.6%
Redemption of Principal	831	\$0	\$0	\$140,000	\$290,000	NA	107.1%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$25,818	\$69,874	\$116,920	NA	67.3%
Content	747	\$37,442	\$48,464	\$26,165	\$60,404	12.7%	130.9%
Operational Supplies	611	\$300	\$0	\$6,790	\$26,020	205.2%	283.2%
Rentals	440	\$6,924	\$11,214	\$10,927	\$12,212	15.2%	11.8%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Equipment	730	\$211,058	\$27,218	\$2,820	\$8,696	-54.9%	208.4%
Certified Salaries	110	\$0	\$1,500	\$6,500	\$5,600	NA	-13.8%
Non - Certified Salaries	120	\$0	\$500	\$1,000	\$1,000	NA	0.0%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$0	\$683	\$588	NA	-13.9%
Computer Hardware	741	\$96,196	\$357,281	\$2,563	\$485	-73.4%	-81.1%
Social Security Certified	212	\$0	\$115	\$497	\$428	NA	-13.8%
Dues and Fees	810	\$0	\$0	\$0	\$100	NA	NA
Social Security Noncertified	211	\$0	\$38	\$77	\$77	NA	0.0%
Public Employees Retirement Fund	214	\$0	\$0	\$61	\$69	NA	12.2%
Other Professional and Technical Services	319	\$0	\$200	\$7,598	\$0	NA	-100.0%
Other Technology Hardware	746	\$165,584	\$0	\$0	\$0	-100.0%	NA
Construction Services	450	\$6,298,277	\$28,910	\$127,150	-\$124,900	NA	-198.2%
Non Operational Total		\$7,249,468	\$501,258	\$1,270,092	\$1,251,261	-35.5%	-1.5%
Grand Total		\$9,985,846	\$3,530,679	\$4,432,665	\$4,286,030	-19.1%	-3.3%